

Halden, 9 September 2013

Reg: Christer Mattsson employed by new challenges in the Group

Our Marketing Manager/CMO, Mr. Christer Mattsson is employed as new Managing Director at Eagles Group's 100% owned subsidiary, Grimstål Produkter AS. The company has their office and production facilities in Halden.

Christer has been part of the Teknotherm Group since 1997 in various management positions inside the Group connected to the Merchant Marine market activities. Christer, himself, has asked for new challenger and we are glad that he applied for this internal opportunity.

Grimstål Produkter is a company selling, designing and manufacturing domestic mobile equipment in different cost steel materials, mainly stainless steel, customized to the medical sector, industry, hotel and restaurants and the Off-Shore sector.

We believe in a prosperous future for the company and strongly trusting that "Christer is the right man" to secure the business development for the future.

The present Managing Director, Mr. Svein Nilsen, will be retired and Christer will supersede him by 1st November 2013. Svein will remain in the board to secure continuation of the business.

We foresee large synergy effects between Grimstål Produkter and its strategic development in the Teknotherm Group and Christer for sure has the ability to accomplish such desire.

In the same time we have the pleasure to inform that the Teknotherm well known, Mr. Lars Eriksen is employed as sales engineer at the Merchant marine Department, as a Sales Area Manager/Fare East. Lars has been worked in Teknotherm congregated to 10 years and will be a great contribution to further develop in the Group global sales activity. Lars will at start have its site office at the head office in Halden and travelling quite frequently to Asia and heading against a moving to China living, in order to secure the Group local continuation and follow-up in our site in Wuxi.

Furthermore, Christer will remain a resource for the Teknotherm Marine Group by continue as a board member in Teknotherm Marine HVAC Sp.z.o.o.

We wish both Christer and Lars good luck with future challenges.

Med vennlig hilsen

Roy Moberg

CEO/Teknotherm Gruppen Styreleder Grimstål Produkter

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