

Teknotherm Marine to become principal shareholder of Teknotherm Inc.

Teknotherm Marine has bought 70% of the shares in Seattle-based Teknotherm Inc. with effect from July 15th 2016. Teknotherm Inc. will be part of the Teknotherm Group and contributes to a stronger presence in the North of America. Former managing director of Teknotherm Inc., Roar Ellefsen, has sold his stocks to Teknotherm Marine.

With refrigeration plants for the fishing fleet, merchant marine and land-based industry in their portfolio, there are many corporate synergies between Teknotherm Inc. and the companies within the Teknotherm- and Heinen & Hopman Group. Roy Moberg, Group CEO of Teknotherm Marine, defines the investment as a strategic move to “strengthen the company’s global focus of expanding in many ways.” He adds: - North America is an area with good development opportunities for the fishing fleet within the next years.

In 1988, Teknotherm Inc. was established as a subsidiary of Teknotherm AS in Seattle, US, and was run as a 100% owned subsidiary until 2005 when the company was sold to Roar Ellefsen, Managing Director in Seattle at the time. Until July 15th 2016, Teknotherm Inc. was owned and managed by the Ellefsen family and Vladimir Sukharev. Jan Roar Ellefsen and Vladimir Sukharev will remain as managers of the company, respectively as President and Vice President of the company.

The new ownership strengthen our abilities and capabilities to serve our long term and potential new customers in regard to service, engineering, production, installation, parts/after sales and competitive pricing. - I am confident this will create a stronger presence in the overall marketplace of marine refrigeration and HVAC systems, says Jan Roar Ellefsen.



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